

My goal for today: I will learn the parts of a paycheck.

# TAXES

## Pay Stub

Deductions	Amount
Fed Tax	\$3.37
FICA	\$3.15
Medicare	\$1.09
PA Tax	\$2.30
SUI	\$0.06
EMST	\$1.00
EIT	\$0.76
<b>Total Deductions</b>	<b>\$11.73</b>
Net Pay	\$63.27
Gross Pay	\$75.00
Check #	1239

Detach and save for your records



## Paycheck

**Pay to the order of:** \_\_\_\_\_

Sixty three and 27/100 \_\_\_\_\_

**Memo:** *cashier* \_\_\_\_\_

12348 89676 58493 109881

January 2, 2014

Check #  
1239

\$63.27

Amounts are written twice – first in numbers and second one spelled out

**DOLLARS**

Memo – unofficial information you may want to remember the reason for writing this check

Signature of person authorized to sign checks out of this bank account (its now a legal document)

Routing number – a set of numbers that banks use to talk to other banks

Owner of business (may NOT be same as name of business you are working for)

Date of check – MUST be dated current or past - NEVER future

Number of check, checks are numbered consecutively

My Exit Ticket: I will be able to answer a question regarding information on my pay stub.